

Comparing Economic Systems

Name: _____ Date: _____

LEARNING OBJECTIVE

The student will research and compare how two different countries organize their economic systems (market, command, or mixed).

MATERIALS NEEDED

- Internet-connected device or library resource
- poster board or large paper
- markers or colored pencils
- ruler
- paper
- pencil

HANDS-ON ACTIVITY

1. Research the basic economic system type (market, command, or mixed economy) of two different countries -- one you choose freely and the United States as your comparison point.
2. On a poster or large paper, draw a two-column chart comparing the two countries across four categories: who decides what to produce, who owns businesses, role of government, and one real example (a company, program, or policy).
3. Find one specific current fact or statistic about each country's economy (e.g., a major export, a well-known company, or a recent economic policy) and add it to your chart.
4. Color-code or illustrate each country's flag or a simple symbol next to its column.
5. Write a short caption underneath explaining which economic system each country primarily uses and one key difference between them.

QUESTIONS

1. **Which two countries did you compare, and what economic system does each primarily use?**
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2. **In a market economy, who mainly decides what gets produced and sold? In a command economy, who decides?**
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3. What specific fact or statistic did you find about each country's economy?

4. Why might a government choose to blend market and command elements into a 'mixed economy' rather than choosing one system completely?
